

ANNEX 6

IPC Meeting 2002, Lausanne, Switzerland

TREASURER'S REPORT

Attached to this report are an October 31 Balance Sheet and a Profit and Loss for the year to the same date. You will be provided with updated schedules and a 2002 budget proposal at the Plenary meeting. Any budget or spending requests should be submitted in accordance with the Internal Regulations.

The accounts payable amount represents the difference between what was received from the US delegation and the actual applicable sanction fees for 945 registered entrants at the WAG in Spain. Depending on the decision of the IPC in Lausanne, all or some of this amount may be paid to Spain or taken into IPC income.

The expenses include an unbudgeted item for a media liaison officer (Leanne Knowles) for the World Games in Akita and also the payment to the Finnish Aero Club for extra controller expenses (approved at the last meeting).

Thanks to the diligence of USPA and Larry Bagley, the missing sanction fees for the CF competition in 1997 have been located. The money should be in the IPC account before the end of the year. We have had no similar success with the Para Ski fees for Livigno.

Sincerely

Richard Buzz Bennett
IPC Treasurer

**TREASURER'S REPORT
IPC PLENARY – 2002 LAUSANNE, SWITZERLAND**

PROFIT AND LOSS JANUARY – OCTOBER 2001

Ordinary Income/Expense
Income

WC PARASKI		1000,00
WPC FS		8000,00
WPC S1A		7875,00
WPC CF		3750,00
WPC FR, SS & FF		4000,00
WPC PARA-SKI		1825,00

Total Income 26450,00

Expense

IPC BUREAU		911,84
IPC COMMITTEES & WGs		
CF	1161,94	
FR,SS,FF	143,63	
Media & Promotion	2267,00	
WAG WG	2090,68	

TOTAL IPC Com 1 WGs 5663,25

IPC Plenary Meeting 1005,74

World Games 26344,09

Total Expense 33924,92

Net Ordinary Income -7474,92

NET INCOME **-7474,92**

BALANCE SHEET AS OF 31/10/2001

Assets

Current Assets
Total Chequing & Savings 66069,09

TOTAL ASSETS 66069,09

Liabilities & Equity

Current Liabilities
Accounts Payable 38428,68

Total Liabilities 38428,68

Equity
Opening Balance Equity 38626,40
Retained Earnings -3511,07
Net Income -7474,92

Total Equity 27640,41

TOTAL LIABILITIES & EQUITY 66069,09