

Annex 6B

INTERNATION PARACHUTING COMMISSION
BALANCE SHEET
As of Oct 31, 2003

		<u>31.oct.03</u>
ASSETS		
Current Assets		
Chequing/Savings		
Net IPC Funds	<u>88'410.70</u>	
Total Chequing/Savings	<u>88'410.70</u>	
Total Current Assets	<u>88'410.70</u>	
TOTAL ASSETS	<u>88'410.70</u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Revenue	<u>0.00</u>	
Accounts F Payable	<u>904.14</u>	
Total Other Current Liabilities	<u>904.14</u>	
Total Current Liabilities	<u>904.14</u>	
Total Liabilities	904.14	
Equity		
Opening Bal Equity	40'968.13	
Net Income	<u>46'538.43</u>	
Total Equity	<u>87'506.56</u>	
TOTAL LIABILITIES & EQUITY	<u>88'410.70</u>	