

11.1 CIAM 2014 Budget

- The attached table contains the budget and final statement for 2014, the last year approved budget for 2015 and the draft budget for 2016, with additional remarks concerning the specialities of CIAM.

The costs of CIAM officers are now divided into more items instead of one, but it is less than our previous items. The costs of the CIAM president appear in different items depending on the different meetings. It is still problem to insert such expenses like the CIAM scholarship, trophy repair costs and others, which now appear as exceptional costs.

- The detailed final CIAM 2014 budget statement shows the following balance data as of the still provisional statement dated Apr. 21, 2015 (further details can be seen in the attached table) :

Special Reserve on Jan. 01, 2014: EUR 38 367 (Opening balance)

Net result on Dec. 31, 2014: EUR 10 028 (Net movement)

Special Reserve on Dec. 31, 2014: EUR 48 395 (Closing balance)

Liabilities net on Dec. 31, 2014: EUR -1 851

The origin of liabilities are the moved forward sanction fees of cancelled events and other accrued expenses.

The net movement turned from the budgeted EUR -2 550 to +12 298 mainly because of the not budgeted Breitling sponsorship of EUR 13 383.

As it is usual, some budgeted costs are not yet spent and some not budgeted items appear in 2015. (See also the graph for the basic budget details from 2001 to 2014.)

The bank charges are still not covered in some cases by the originators.

- Sanction fees (including EuroTour events)

The payment situation was quite the same as usual. The high majority of the sanction fees arrived in time, some were again late or not fully paid, or information was missing, or the transferred amount was not right. Registered but not paid events are not appearing on the calendar that concerns for the EuroTour events as well. Some of the sanction fees arrived only early this year.

As now the EuroTour events are handled on the same way as other internationals, the sanction fees arrived in two packages up to the normal deadline in November.

- Payments of medals

The first time since several years the medal payment situation in 2014 was good. The 30 days payment deadline was not kept in all cases, but all payment arrived by the end of July.

11.2 CIAM 2015 Budget

There are not much movement yet in the 2015 budget, late sanction fees arrived and refunds happened for the president's travels and other cases.

11.3 CIAM 2016 Budget Proposal

The proposed draft 2016 budget is shown in the last column of the attached table. Through the last few years the budgeted and actual net movement was negative, now it is planned to be zero.

11.4 Status of CIAM medals

We have 94 full sets of CIAM World Cup medals on stock in the FAI office after awarding the 2014 medals that covers the need for nearly 4 years (25 sets/year). The stock of Aeromodelling Gold medal contains 26 pieces that covers at least 26 years.

11.5 Model stickers order

The stock of model stickers was expected to run out by the end of 2014, but still we have about 2500 pieces (at noon today). Most likely this amount will cover this year. Bureau decided before to print 40 000 pieces for about EUR 2000. (In 2008 the cost was EUR 1789 + postage). The average need is about 5000 pieces per year, so it would cover the needs for about 8 years. We have to ask the FAI office to order this printing to have the new stock available for 2016.

11.6 CIAM Bank Account

The new account system needs CIAM officers to be empowered by the FAI and the bank to handle the CIAM account. The Bureau confirmed the president and the treasurer for doing this task. Since, both officer have got the access to the CIAM bank account.

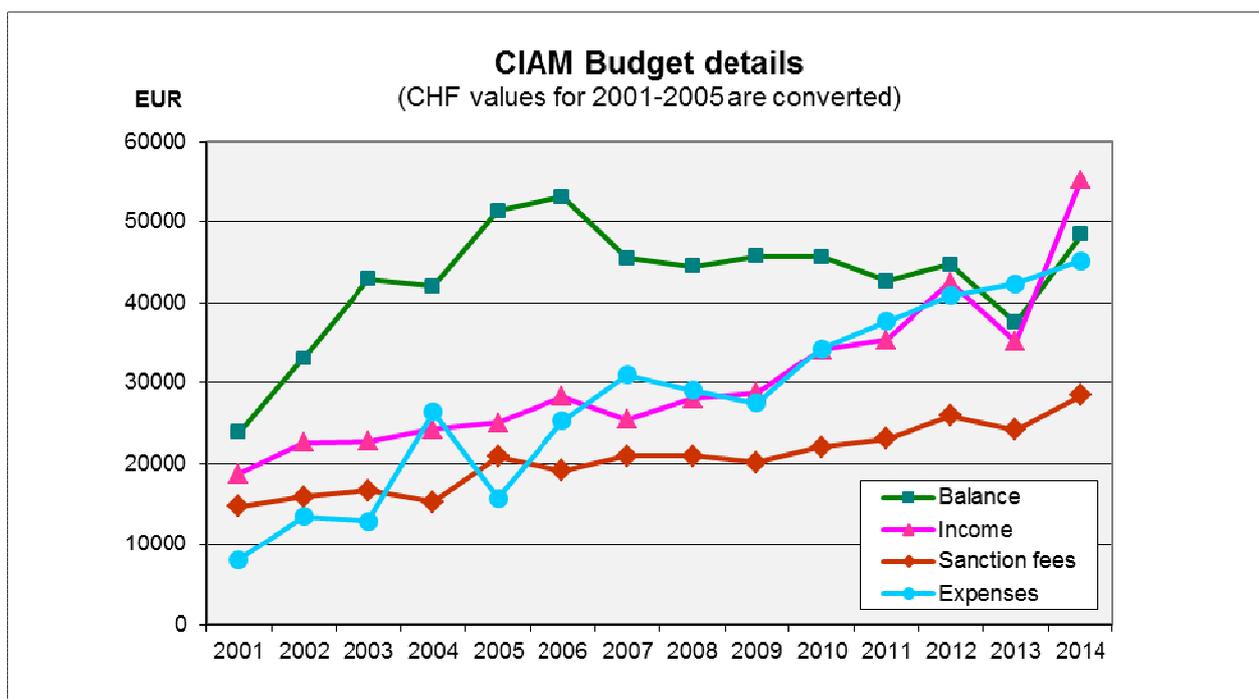
April 21, 2015

Andras REE
CIAM Treasurer

Attachments:

- Basic Budget Details – 2001-2014 (graph)
- Budget & Final Statement 2014, Budget 2015, Draft Budget 2016 (in one table)

BASIC BUDGET DETAILS – 2001-2014



FAI AIR SPORT COMMISSIONS – BUDGET SUBMISSION FORM – 2015						
Commission : CIAM		BUDGET	ACTUAL	BUDGET	BUDGET	Remarks
Currency : EUR		2014	2014	2015	2016	
INCOME	Special reserve:		38 367	48 395		Opening balance
	TOTAL INCOME:	41 600	55 232	35 500	40 350	
310050	Sanction Fee - World Champ	4 300	3 000	4 000	3 500	
310060	Sanction Fee - Continental Champ	1 800	1 200	1 200	1 500	
310070	Sanction Fee - ASC Challenge	19 500	24 191	19 000	22 000	Internationals
	Credit card payments					
	International Series Contests		2 000		2 000	Eurotour
320000	Championship Medals	15 500	12 919	11 000	13 000	Senior FAI medals
	Medals not paid					
330000	Protest Fees	500	350	300	350	
350400	Sale of other items		56			Diploma & flag
369000	Retrocession Sponsoring Breitling		13 383			
395000	Extraordinary income					
230005	Other Income		133			Correction refund
EXPENDITURES						
	TOTAL EXPENDITURE:	44 150	45 204	38 250	40 350	
601700	Postage	100		100	100	
602101	External consultant	900	702		1 400	Assistant to Secr.
620100	GC - Expenses of FAI Officers			500		CIAM President
621000	EB & ASCP - General Expenses	500	115		300	
621100	EB & ASCP - Expenses of FAI Officer	1 800	626		700	CIAM President
622000	ASC Gen. Expenses - Plenary, Bureau	2 000	3 181	2 000	3 000	Meeting venue etc.
622100	Expenses of ASC Officers	8 500	6 940	9 500	7 000	Incl. CIAM Pres.
622200	Expenses of FAI Officers (ASC Pres.)	2 700		3 000	2 500	CIAM President
631200	WG - Expenses of FAI Officials				2 000	WG Judges 50%
632100	WC - Champ Medals	14 000	12 979	6 500	13 000	FAI WCh medals
633100	CC - Champ Medals	8 000	4 194	10 000	5 000	FAI CCh medals
635000	ASC Ch - General Admin. (incl. medals)		518		500	WCup medals
660400	Purchase of Other Items					
663200	Printing Costs	1 500	1 474	3 500	1 500	CIAM Flyer, stickers
665100	Expenses / Representation					
667000	Sponsoring - Breitling		12 365			Transfers to NACs
680000	Interest & Banck Charges	150		150	150	
696000	Exceptional Charges	4 000	2 110	3 000	3 200	
	– Scholarship	2 000	1 972	2 000	2 000	Scholarship
	– Trophy repair	1 000		500	700	Trophy repair
	– Others	1 000	138	500	500	
	Net result:	-2 550	10 028	-2 750	0	Net movement
	Special reserve:		48 395			Closing balance
	Liabilities:		-1 851			Carried forward

Remark: The item descriptions in the table above are not always expressing their CIAM concerned contents, therefore remarks are given at the end of these lines if necessary.