

IGC Financial Statement to 31st December 2012

	Actual 2010	Actual 2011	Budget €2'012.00	Actual € 2'012.00
Opening Balance of Funds	€ 92'520.75	€ 111'799.06	€111'799.06	€ 111'799.06
Income:				
1. Total income	€ 52'010.00	€ 33'351.00	€36'850.00	€ 24'625.00
1.1 Championship Income - Sanction Fees	€ 50'502.00	€30'851.00	€35'350.00	€ 22'825.00
310060 Continental Championships	€ 1'500.00	€ 15'690.00	€5'250.00	€ 3'460.00
310050 World Championships	€ 35'550.00	€ 5'025.00	€16'300.00	€ 8'925.00
310050 QGP and GP Final	€ 0.00	€ 800.00	€1'000.00	€ 20'000
310050 SGP+	€ 0.00	€ 0.00	€0.00	€ 0.00
WAG	€ 0.00	€ 0.00	€0.00	€ 0.00
BHC	€ 0.00	€ 0.00	€0.00	€ 0.00
310070 Ranking System	€ 13'252.00	€ 8'566.00	€12'000.00	€ 10'240.00
330010 OLC	€ 0.00	€ 770.00	€600.00	€ 0.00
330000 Protest Fees	€ 200.00	€ 0.00	€0.00	€ 0.00
1.2 Sales	€ 1'500.00	€ 2'500.00	€1'500.00	€ 1'800.00
375000 FR Certification	€1'500.00	€ 2'500.00	€1'500.00	€ 1'800.00
395000 - 1.3 Miscellaneous Income	€8.00			

Expenditure:

2. Total Expenses	€ 32'731.69	€ 34'630.24	€61'342.00	€ 25'014.41
2.1 Travel and Administration				
2.2 Meetings	€ 9'008.11	€ 8'852.29	€7'300.00	€ 5'427.85
622100 President's attendance at meetings	€ 2'645.47	5367.38	€6'000.00	€ 3'489.00
622100 Other Officials Attendance at Meetings	€ 6'362.64	3484.91	€1'300.00	€ 1'938.85
2.3 Stock Purchases	€ 0.00	€ 0.00	€0.00	€ 0.00
IGC Stickers				
2.4 Championship Expenses	€ 21'221.90	€ 22'122.72	€24'042.00	€ 15'743.70
632100 Medals WGC	€ 1'005.00	€ 1'733.35	€576.00	€ 872.23
633100 Medals CC		€ 0.00	€576.00	€ 0.00
632100 Medals GP		€ 0.00	€0.00	€ 0.00
604000 WADA Doping			€2'500.00	
632200 Officials Expenses WGC	€ 7'281.49	€ 5'973.52	€10'890.00	€ 14'635.07
633200 Officials Expenses CGC	€ 1'403.61	€ 2'095.58	€5'500.00	€ 0.00
632300 Officials Expenses GPs	€ 3'295.24	€ 2'075.91	€0.00	€ 0.00
Tracking Expenses GPs		€ 10'191.17	€0.00	€ 0.00
602000 SGP+	€ 4'616.56	€ 0.00	€0.00	€ 236.40
632000 Officials Uniforms	€ 389.00	€ 53.19	€1'000.00	€ 0.00
650100 Ranking List	€ 3'231.00	€ 0.00	€3'000.00	€ 0.00
World Air Games				
2.5 Miscellaneous Expenses	€ 2'501.68	€ 2'123.57	€2'500.00	€ 1'957.72
632400 GFAC	€ 1'076.21	€ 1'353.49	€1'500.00	€ 1'744.99
632100 IGC History Project	€ 1'425.47	€ 520.08	€0.00	€ 0.00
631000 Sundry		€ 250.00	€1'000.00	€ 212.73
Special Travel				
2.6 Capital Expenditure	€ 0.00	€ 1'531.66	€27'500.00	€ 1'885.14
650200 Tracking System		€ 1'031.66	€0.00	€ 0.00
650300 Safety Videos for Championships		€ 500.00	€2'500.00	€ 0.00
650100 Constuction of Soaring Web Portal			€20'000.00	€ 1'885.14
634100 Incorporation of Sports Marketing Co.			€5'000.00	€ 0.00
Total Income	€ 52'010.00	€ 33'351.00	€36'850.00	€ 24'625.00
Total Expenses	€ 32'731.69	€ 34'630.24	€61'342.00	€ 25'014.41
Retained Income	€ 19'278.31	-€ 1'279.24	-€24'492.00	-€ 389.41
Closing Balance of Funds	€ 111'799.06	€ 110'519.82	€87'307.06	€ 111'409.65