



CIVL PLENARY 2019 (Lausanne) – ANNEXE 8 CIVL FINANCIAL SECRETARY REPORT – V1

1. 2019

The provisional 2019 CIVL accounts, (Refer Appendix E) indicate that there has been a significant increase in income compared to that achieved in 2018: the 2019 budget has also been exceeded by 7.3%. However, we should be very mindful that there was a greater proportional increase in relative expenditure (8.7%%). Fortunately, when taking into account outstanding liabilities, we are provisionally in credit rather than the deficit predicted by last year's original budget.

To detail further from a budgeting perspective, CIVL as an FAI ASC, appears to have exceeded its 2019 projected budget, by over **€13k**. This is accounted for by achieving more income than projected (approx. **€24.7k**) even though we spent more than planned (approx. **€11.7k**) on the 'current account'. The provisional end of year figures suggest that we achieved an overall revenue of some **€2.7k**, instead of the predicted €10.3k *deficit*. The consolidated accounts take into account 2019 assets (€14.5k), outstanding sanction fee payments (€11.1k).

To elaborate: we have spent significantly more than our original budgeted expenditure (up from €78.2k to €89.9k). This was as a result of the purchase of minor unbudgeted software development, significant Paragliding Aerobatic judge training, additional CIVL meeting cost and World Championship competition expenses, however, this has been balanced by the increased revenue from numbers of Cat2 events and FAI sales of IPPI cards. As a consequence, in 2019 the CIVL ASC Special Reserve Account nominally increased from **€185k** to **€187k**.

CIVL has other substantial capital assets on XC Flight Recorders (**€28.49k new**) and an Automatic Measuring Device (AMD) (**€13.13k new**) for Paragliding Accuracy Competitions. These do not yet appear on the current FAI account expenditure template and are shown separately (Annex 8F) as FAI/CIVL assets. These purchases were made to assist Category 1 competition organisers as well as providing instrumentation of an appropriate quality. From an accounting perspective we have planned to depreciate these listed assets over four (4) years and we should be looking to replace them in 2022. It is important to understand that we should be making allowance for the replacement costs.

Again, and I emphasise, please be very aware that there are still some outstanding costs including the requirement for some NAC's to pay their sanction fees to the FAI HO. Taking a potential for non-payment into account, we may actually be just in deficit for 2019 when the overall accounts are consolidated.

The provisional 2019 summary accounts are shown at Appendix A with the breakdown of income at Appendix B and the Expenditure at C. These figures also show the 2020 budget(s) and the 2021 budget proposal for Plenary approval. (See next paragraphs)

Please be aware that the attached appendices are presented in the FAI accounting format, whereas the Treasurer's presentation to the 2020 Plenary are simplified with the breakdown reflecting the prime factors which CIVL considered most appropriate as well as trend analysis.

2. 2020

It is important to understand that CIVL have again planned for an overall deficit in 2020 and it is intended this will continue into 2021. This was planned by the Bureau as we are making the promised investments for the overall improvement of our support to the sport(s).

Continuing on from 2018, the budget expenditure where the Bureau contracts CIVL administrative support consultancy services has proved to have been a worthwhile expenditure. Also the support provided by the individual discipline Chairpersons' and Asian Liaison Officer's direct input at the Bureau's meetings has been very constructive and beneficial.

The budget for 2020 (Appendix F) was set pessimistically at the last Plenary and was modified for presentation to the FAI during 2019. This had a deficit balance of some **€40.2k** and this was accounted for with an income of **€67.85k** and an expenditure of **€78.18k**. However, whilst this projection has been achieved using base-up 'clinical' and historical analysis, including what appears to be 'flattening' trend lines on some income, *I am concerned that we may not achieve that projected overall balance* when taking into the increased liabilities of additional IT programmes, additional Cat1 event jury costs, increased extended Bureau running costs, equipment account depreciation and running costs (cost of ownership). To that effect, I have added an amended version (V2) of the 2020 budget that shows a deficit of **€68.1k**: a 50% increase. (See Appendix G).

As mentioned previously, CIVL (FAI) has invested in some capital equipment to promote the progress and support of all competition disciplines in the form of some flight trackers for XC (€28.49k) and a PG accuracy target (€13k): these will require maintenance and storage.

These investments will continue into 2020:

- The previously approved expenditure on the purchase of an aerobatics raft (**€2k**) was delayed and this should hopefully be procured this year. This may be complemented by the additional expenses requested by the Aerobatic Committee regarding further training .
- More significant is the already **Executive-Board**-approved purchase of the Event Management System (EMS), which when complete, will be our biggest expenditure to date – some **€60k**. Further, it is intended to **partially finance** the AMS (application and calendar) software within the next few months. As in 2019, funding these assets will be accounted from the ASC 'special reserve' account. These expenditures have to be authorised by the FAI Head Office to comply with current accounting and signatory procedures.

3. 2021

The Plenary is required to approve a CIVL budget for 2021 during 2020, which will be forwarded to the FAI for inclusion in the 'roll-up' of their overall accounts. The first draft (V1) has been compiled, and is attached at **Appendix 8H** and can be seen in greater detail in Appendices A to C. As may be appreciated, this cannot be fully completed until further evidence of the quantity and types of events to be held in 2021 and the expenditure planning has been better established.

Please note that at present the 2021 budget plan is to have a significant deficit (approx. €41.6k) due to the completion of the major CIVL IT projects. *This situation will not be sustainable in following years.* CIVL intends to address its overall funding and expenditure to ensure a long-term viable, balanced budget. There are proposals in the 2020 Plenary to that achieve this aim. An updated and enhanced version of the proposed budget will be presented to the FAI in June 2020 after more robust information has been established.

4. Assets

For the purposes of clarity, the assets that are now (or will be) owned by the FAI, together with their associated depreciation costs, are shown in Appendix I.

5. Summary

Over several years, CIVL has built up substantial healthy reserves that are now being expended for the development of the sport. However, I must caution the Plenary and all NAC delegates that this trend must not be allowed to continue. Although as an ASC we continue to have a significant reserve, it is necessary to look closely at the predicted costs in 2020 and 2021 that are required to run our sports. It will be essential to ensure that our competitions contribute sufficient revenue/funds to provide for future balanced budgets in order to sustain our sport.

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Andrew GR Cowley

CIVL Treasurer

31012020

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Appendices:

A: Provisional Budget Submission Report (2019 – 2021)

B: Provisional Revenue (2019 – 2021)

C: Provisional Expenditure (2019 – 2021)

D: 2019 Budget Submission to FAI (in 2018)

E: 2019 Actual (Provisional at Jan 2020)

F: 2020 Budget Submission to FAI (in 2019)

G: 2020 (Provisional at Jan 2020)

H: 2021 (Draft) Budget Submission – for 2020 Plenary Approval

I: 2019 FAI – CIVL Assets List (Draft)

FAI AIR SPORT COMMISSIONS - BUDGET SUBMISSION FORM - 2020

Name of Commission : CIVL		ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
Currency : EUR (€)		2019	2019 V3/5	2020 V2	2020 V3 likely	2021 V1 Plenary
INCOME :						
1.	TOTAL INCOME	92,634	67,850	64,150	85,550	99,950
1.1	Income from Members	0	0	0	0	0
	Subscriptions	0	0	0	0	0
	Arrears Subscriptions	0	0	0	0	0
1.2	Competition Revenues	65,034	55,600	49,600	71,000	85,400
	Sanction Fee - Asian Games	0	0	0	0	0
	Sanction Fee - World Champ	14,206	13,500	4,500	10,200	15,300
	Sanction Fee - Continental Champ	0	0	0	35,700	35,000
	Sanction Fee - ASC Challenge	50,828	42,000	45,000	25,000	35,000
	Host City Fee - World Series	0	0	0	0	0
	Sale of Championship Medals	0	0	0	0	0
	Other: Protest Fees, Online Contest	0	100	100	100	100
1.3	Commercial Revenues	27,600	12,250	14,550	14,550	14,550
	Merchandising (Textile, badges, pin's etc ...)	27,600	12,250	14,550	14,550	14,550
	Sponsors	0	0	0	0	0
	TV / Media Rights	0	0	0	0	0
	Licensing - Royalties (Incl Equipment)	0	0	0	0	0
	Donations	0	0	0	0	0
1.4	Financial Income	0	0	0	0	0
1.5	Other Income	0	0	0	0	0
EXPENDITURE:						
2	TOTAL EXPENDITURE	89888	78180	104,380	153,680	141,580
2.1	Administration Expenses	31,746	25,680	26,680	28,680	31,180
	Salaries & Social Charges	0	0	0	0	0
	Staff Expenses	0	0	0	0	0
	General Administration	480	1,680	1,680	3,680	5,180
	Management Fees	23,351	24,000	25,000	25,000	26,000
	Depreciation	0	0	0	0	0
	Special Projects	7,915	0	0	0	0
2.2	Operating Expenses	55,081	49,100	73,200	120,500	105,900
	General Conference + NAC Meeting	2,000	2,200	2,300	2,800	4,000
	Executive Board + ASCP	3,546	1,500	1,500	1,500	1,500
	ASC Plenaries, Meetings & WGs	13,319	10,000	10,000	14,700	15,500
	Expert Groups	0	0	0	0	0
	Other FAI Bodies (SWG, FRTF, ...)	0	0	0	0	0
	WAG - World Air Games	0	0	0	0	0
	World Games & other Multi-Sports Events	0	0	0	0	0
	FAI - World Championships	19,281	16,300	11,300	19,750	20,100
	FAI - Continental Championships	6,240	8,100	11,100	34,250	20,300
	FAI - World Series	0	0	0	0	0
	FAI - ASC Challenges	990	0	0	0	0
	Other Events	0	0	0	0	0
	Development Programs	9,705	11,000	37,000	47,500	44,500
2.3	Marketing / Communication	3,061	2,400	3,500	3,500	3,500
	Merchandising	3,061	1,900	3,000	3,000	3,000
	Performance Awards & Diplomas	0	0	0	0	0
	Subscriptions to Associations	0	0	0	0	0
	Printing / Advertising / News	0	500	500	500	500
	Graphic Design	0	0	0	0	0
	Public Relations	0	0	0	0	0
	TV Production	0	0	0	0	0
2.4	Financial Costs	0	0	0	0	0
	Bank Charges	0	0	0	0	0
	Investment Management Charges	0	0	0	0	0
	Interest on Bank Loan (MSI Office)	0	0	0	0	0
	VAT non recoverable	0	0	0	0	0
2.5	Others	0	1,000	1,000	1,000	1,000
	Reserves	0	0	0	0	0
	Exceptional Charges	0	1,000	1,000	1,000	1,000
	Loss on Debtors	0	0	0	0	0
	Income less Expenditure	2,746	-10,330	-40,230	-68,130	-41,630

BUDGET CALCULATION SPREADSHEET - REVENUES

PART 1				PART 2				
This part shows what each "budget line" comprises... For instance: "Merchandising" is revenues from textiles, pin's & badges, flags, videos, proficiency cards & certificates, etc ...				This part allows the detailed figures to be directly entered and to generate the Budget Report				
REVENUES				ACTUAL 2019	BUDGET 2019 V3/5	BUDGET 2020 V2	BUDGET 2020 V3 likely	BUDGET 2021 V1 Plenary
Budget Headings		Detailed Accounting Plan		Financial Details				
		Account N	Designation					
1.1	Income from Members			0	0	0	0	0
	Subscriptions	300000	Subscriptions - VAT 0%					
		300100	Subscriptions - VAT 8.0%					
		300200	Declassification - Subscriptons					
	Arrears Subscriptions		Manual Extract of Late Payments					
1.2	Competition Revenues			65034	55600	49600	71000	85400
	Sanction Fee - WAG	310000	Asian Games Sanction fees		0	0	0	0
		310010	WAG - Bid fee					
		310020	WAG - Non Refundable Deposit					
		310040	WAG - reimbursement of expenses					
	Sanction Fee - World Champ	310050	Sanction Fee - World Champ	14206	13500	4500	10200	15300
	Sanction Fee - Continental Champ	310060	Sanction Fee - Continental Champ				35700	35000
	Sanction Fee - ASC Challenge	310070	Sanction Fee - ASC Challenge	50828	42000	45000	25000	35000
	Host City Fee - World Series	310080	Host Fee - World Series					
	Sale of Medals	320000	Championship Medals					
		320010	World Cup Medals					
		320020	Other Medals					
	Other: Protest Fees, Online Contest	330000	Protest Fee		100	100	100	100
		330010	Online Contest					
		330020	Equipment Rental					
1.3	Commercial Revenues			27600	12250	14550	14550	14550
	Merchandising (Textile, badges, pin's etc ...)	350000	Sales of Textile					
		350010	Sales of Pin's / Badges	250	200	500	500	500
		350020	Sales of Flag					
		350030	Sales of Videos					
		350040	Sales of other items	0	50	50	50	50
		350050	Sales of ASC Proficiency Card / Certificates	27350	12000	14000	14000	14000
		350060	Sales of Airsport Medals					
	Sponsors (Incl VIK)	360000	Sponsoring Rights					
		360010	Corporate Patron programme					
	TV / Media Rights	370000	TV Rights					
	Licensing - Royalties (Incl Equipment)	375000	Licensing / Certification Fees					
	Donations	380000	Donations					
1.4	Financial Income			0	0	0	0	0
		686000	Revenue from Investments					
		687000	Revenue from Share					
		688000	Revenue from Obligations - Int. Fund					
		688500	Revenue from Obligations - FAI					
		689000	Gain of Foreign Exchange					
		685000	Interest from Creditors					
1.5	Other Income			0	0	0	0	0
	MSI Rental incomes	390000	Office rental					
	Records Claims	385000	Homologation of Records					
	Extraordinary Income	395000	Extraordinary Income					
				92,634	67,850	64,150	85,550	99,950

Appendix B: Provisional Revenue (2019–2021)

BUDGET CALCULATION SPREADSHEET - EXPENDITURES

PART 1			PART 2				
This part shows what each "budget line" comprises. For instance: "General Administration" is the total of several line of various Office Costs from Office Rent to IT Computing Cost			This part allows to directly enter the detailed figures and to generate the Budget Report				
EXPENDITURE	Budget Headings	Detailed Accounting Plan	ACTUAL 2019	BUDGET 2019V3/5	BUDGET 2020 V2	BUDGET 2020 V3 Likely	BUDGET 2021 V1 Plenary
	Account N°	Designation	Financial Details				
2.1	Administration Expenses		31746	25680	26680	28680	31180
	Salaries & Social Charges	500000 Gross Salaries 500500 Social Charges					
	Staff Expenses	500600 Other Staff Expenses 500800 Training					
	General Administration	600000 Office Rent 601000 Building Service Costs (Electricity, Maintenance, Cleaning) 601100 PPE Costs (Building Service - MSI) 601200 Insurance (Fire, 3rd Party) 601300 Office supply 601910 Telephone / Fax 601500 Internet Access / Line 601600 Postage - Bulk Mailing 601700 Postage 601800 Copy Machine 601900 IT Computing Cost (data transfer and BC)) 601950 VAT not Refundable	480	1280	1280	1280	1280
	now	602000 Professional Services (Auditors, Legal) 602100 External Consultant (CIVL Administrator)	23351	24000	25000	25000	26000
	Management Fees	603000 Depreciation on Admin Buiding 603100 Depreciation Office Furniture & Equipement 603200 Depreciation Computer Equipment					
	Depreciation	604000 Doping programme 604100 Europe Air Sports 604200 IT Development - Generic (Sporting Licences) 604300 Technology Development	7915				
2.2	Operating Expenses		55081	49100	73200	120500	105900
2.2a	Operating Costs (General)		28570	24700	50800	66500	65500
2.2b	Operating Costs (Competitions)		26511	24400	22400	54000	40400
	General Conference + NAC Meeting	620000 GC - General Expenses 620100 GC - Expenses of FAI Officers 620200 GC - Expenses of FAI Staff	2000	1000	1000	1000	2000
	Executive Board + ASCP	621000 EB & ASCP - General Expenses 621100 EB & ASCP - Expenses of FAI Officers 621200 EB & ASCP - Expenses of FAI Staff	3546	1000	1000	1000	1000
	ASC Plenaries, Meetings & WGs	622000 General Expenses ASC Plenaries, Meetings & WGs 622100 Expenses of ASC Officers 622200 Expenses of FAI Officers (ASC President or EB Members) 622300 Expenses of FAI Staff	12899	8500	8500	13200	13500
	Expert Groups	623000 General Expenses 623100 Expenses of Experts 623200 Expenses of FAI Officers (EB Members) 623300 Expenses of FAI Staff	420	1000	1000	1000	1500
	Other FAI Bodies	624000 General Expenses 624100 Expenses of Experts 624200 Expenses of FAI Officers (EB Members) 624300 Expenses of FAI Staff					
	WAG	630000 WAG - General Expenses 630100 WAG - General Expenses - test events 630200 WAG - Provision on debtor 630300 WAG - Expenses of FAI Officers 630300 WAG - Expenses of FAI Staff 630400 WAG - Expenses for ASC Officials					
	World Games & other Events	631000 General Expenses 631100 Expenses - test events 631200 Expenses of FAI Officials 631300 Expenses of FAI Staff					
	World Championships	632000 WC - General Expenses 632100 WC - Champ Medals 632200 WC - Expenses of FAI Officials - Jury / Steward 632300 WC - Expenses of FAI Judges 632400 WC - Technical Support / Logistics (eg: Trackers IGC, AMD)	7524	2000	2000	2000	2000
	Continental Championships	633000 CC - General Expenses 633100 CC - Champ Medals 633200 CC - Expenses of FAI Officials - Jury / Steward/other 633300 CC - Expenses of FAI Judges 633400 CC - Technical Support / Logistics (eg: Trackers, IGC, AMD)	1136	5000	5000	4500	5000
	World Series	634000 WS - General Administration (incl Medals) 634100 WS - Marketing / Communication (incl. TV) 634200 WS - TD / Judges Costs / Officials 634300 WS - Transportation & Logistics 634400 WS - Technical Support (IT, Services)	386	4500	7500	8000	12500
	ASC Challenges	635000 ASC Ch - General Administration (incl Medals) 635100 ASC Ch - Marketing / Communication (incl. TV) 635200 ASC Ch - TD / Judges Costs / Officials 635300 ASC Ch - Transportation & Logistics 635400 ASC Ch - Technical Support (IT, Services)	190				
	Other Events	640000 RBAR - Servicing Costs 640100 RBAR - Servicing Costs					
	Development Programs	650000 Judges Training 650100 IT Development - Specific (eg. Ranking Systems) 650200 Technology Development 650300 Safety Development	9705	3000	5000	14500	14500
2.3	Marketing / Communication		3128	2400	3500	3500	3500
	Merchandising	660000 Purchase of Textiles (Badges) 660100 Purchase of Pin's / Badges other 660200 Purchase of Flags 660300 Purchase of Videos 660400 Purchase of other items 660500 Purchase of ASC Proficiency Card / Certificates 660600 Purchase of Airsport Medals	2455	500	500	500	500
	Performance Awards & Diplomas	661000 Purchase of GC Medals 661100 Purchase of S. Gökçen Medals 661200 Purchase of Diplomas	606				
	Subscriptions to Associations	662000 Expenses to Attend Association AGM 662100 Fees to various Associations					
	Printing / Advertising / News	663000 Events & Advertising Costs 663100 Newspaper / Subscriptions 663200 Printing Costs		500	500	500	500
	Graphic Design	664000 Development of Visual Identity					
	Public Relations	665000 Gifts / Merchandise 665100 Expenses / Representation	67				
	TV Production	666000 Media Consulting 666100 TV Distribution 666200 TV Production					
2.4	Financial Costs		0	0	0	0	0
	Bank Charges	680000 Interest & Bank Charges					
	Investment Charges	681000 Account Management Fee					
	Interest on Bank Loan (MSI Office)	680100 Bank Loan Interest (MSI)					
2.5	Others		0	1000	1000	1000	1000
	Reserves	695000 Attributions - WAG Reserve 695100 Reserve Dissolution					
	Exceptional Charges	696000 Exceptional Charges					
	Loss on Debtors	396000 Loss on Members Debt 396100 Loss on other Debtor 396200 Attribution - Provision for Debt 396300 Dissolution - Provision for Debt		1000	1000	1000	1000
			89955	78180	104380	153680	141580

SUMMARY BUDGET BALANCE SHEET - Budget 2019 V3 (Costs in €) REMINDER			
Serial			Notes
A INCOME			
1.1	Income from Members	0	
1.2	Competition Revenues	55600	Sanction Cat1 = € 14,206 Sanction Cat = € 50,828
1.3	Financial Income	0	
1.4	Commercial Revenues	12250	CIVL badges ASC proficiency Cards etc
1.5	Other Income	0	
	Total Income	67,850	
B EXPENDITURE			
2.1	Administration Expenses Administration - fees, post etc	25680	
2.2	Operating Expenses (Travel, Acc'n & Subs, Representation etc)	49100	Includes IT Systems - 30,000€ ExecBoard, Bureau Meetings, Plenary Stock: Championship Medals Events, Org Meetings, Representation Travel and Meetings
2.3	Marketing / Communication	2400	training; add'n airport medals, judge certificates etc.
2.4	Financial Costs	0	
2.5	Others	0	Contingency for exceptional charges (FAI !!! ?)
	Total Expenditure	77180	Tech & Safety development
C OPERATING BALANCE (Income versus Expenditure)			
9	TOTALS	67,850 77180	
10	Provisional 2019 BALANCE		-9330 €
D ASC 'Special' Reserve Account			
11	B/F 31.12.18		197728
12	Income from CIVL ASC account		-9330
13	Initial C/F 31.12.19		188398 €
	Add'n Capital Expenditure		0
14	Assets	14558	(IPPI Cards sales value estimate, badges and pins)
15	Liabilities (C/F from 2020)	11080	Late payments

Appendix D: 2019 Budget Submission to FAI (in 2018)

SUMMARY BUDGET BALANCE SHEET - 2019 Provisional Actual (Costs in €)			
Serial			Notes
A INCOME			
1.1	Income from Members	0	
1.2	Competition Revenues	65034	cat1 & 2 Sanction Fees Protest Fees
1.3	Financial Income	0	
1.4	Commercial Revenues	27600	CIVL badges ASC proficiency Cards etc
1.5	Other Income	0	
	Total Income	92,634	
B EXPENDITURE			
2.1	Administration Expenses Administration - fees, post etc	31746	
2.2	Operating Expenses (Travel, Acc'n & Subs, Representation etc)	55081	Includes IT Systems - 30,000€ ExecBoard, Bureau Meetings, Plenary Stock: Championship Medals Events, Org Meetings, Representation Travel and Meetings
2.3	Marketing / Communication	3128	training; add'n airport medals, judge certificates etc.
2.4	Financial Costs	0	
2.5	Others	0	Contingency for exceptional charges (FAI !!! ?)
	Total Expenditure	89955	Tech & Safety development
C OPERATING BALANCE (Income versus Expenditure)			
9	TOTALS	92,634 89955	
10	Provisional 2019 BALANCE		2679 €
D ASC 'Special' Reserve Account			
11	B/F 31.12.18		185137
12	Income from CIVL ASC account		2679
13	Initial C/F 31.12.19		187816 €
	Add'n Capital Expenditure		0
14	Assets	8000	(IPPI Cards sales value estimate, badges and pins)
15	Liabilities (C/F from 2020)	7000	Late payments

Appendix E: 2019 Actual (Provisional at Jan 2020)

SUMMARY BUDGET BALANCE SHEET - PROPOSED 2020 figures at 2019 Plenary (Costs in €) (REMINDER)				
Serial				Notes
A INCOME				
1.1	Income from Members	0		
1.2	Competition Revenues	49,600		cat1 & 2 Sanction Fees Protest Fees
1.3	Commercial Revenues	14,550		
1.4	Financial Income	0		CIVL badges ASC proficiency Cards etc
1.5	Other Income	0		
	Total Income	64,150		
B EXPENDITURE				
2.1	Administration Expenses Administration - fees, post etc		26680	
2.2	Operating Expenses (Travel, Acc'n & Subs, Representation etc)		73200	Includes IT Systems - 30,000€ ExecBoard, Bureau Meetings, Plenary Stock: Championship Medals Events, Org Meetings, Representation Travel and Meetings
2.3	Marketing / Communication		3500	training; add'n airport medals, judge certificates etc.
2.4	Financial Costs		0	
2.5	Others		1000	Contingency for exceptional charges (FAI ?)
	Total Expenditure		104380	Tech & Safety development
C OPERATING BALANCE (Income versus Expenditure)				
9	TOTALS	64,150	104380	
10	Provisional 2019 BALANCE			-40230 €
D ASC 'Special' Reserve Account				
11	B/F 31.12.18		197728	
12	Income from CIVL ASC account		-40230	
13	Initial C/F 31.12.19			157498 €
	Add'n Capital Expenditure			0
14	Assets		14558	(IPPI Cards sales value estimate, badges and pins)
15	Liabilities (C/F from 2019)		11080	Late Sanction fee payments

Appendix F: 2020 Budget Submission to FAI (in 2019)

SUMMARY BUDGET BALANCE SHEET - PROPOSED 2020 (Costs in €) (Current Forecast - PLEASE NOTE)				
Serial				Notes
A INCOME				
1.1	Income from Members	0		
1.2	Competition Revenues	71,000		cat1 & 2 Sanction Fees Protest Fees
1.3	Commercial Revenues	14,550		
1.4	Financial Income	0		CIVL badges ASC proficiency Cards etc
1.5	Other Income	0		
	Total Income	85,550		
B EXPENDITURE				
2.1	Administration Expenses Administration - fees, post etc		28680	
2.2	Operating Expenses (Travel, Acc'n & Subs, Representation etc)		120500	Includes IT Systems - 30,000€ ExecBoard, Bureau Meetings, Plenary Stock: Championship Medals Events, Org Meetings, Representation Travel and Meetings
2.3	Marketing / Communication		3500	training; add'n airport medals, judge certificates etc.
2.4	Financial Costs		0	
2.5	Others		1000	Contingency for exceptional charges (FAI ?)
	Total Expenditure		153680	Tech & Safety development
C OPERATING BALANCE (Income versus Expenditure)				
9	TOTALS	85,550	153680	
10	Provisional 2019 BALANCE			-68130 €
D ASC 'Special' Reserve Account				
11	B/F 31.12.18		185137	
12	Income from CIVL ASC account		-68130	
13	Initial C/F 31.12.19			117007 €
	Add'n Capital Expenditure			0
14	Assets		14558	(IPPI Cards sales value estimate, badges and pins)
15	Liabilities (C/F from 2019)		11080	Late Sanction fee payments

Appendix G: 2020 (Provisional at Jan 2020)

SUMMARY BUDGET BALANCE SHEET - PROPOSED 2021 (at 2020 CIVL Plenary - V1) (Costs in €)				
Serial				Notes
A INCOME				
1.1	Income from Members	0		
1.2	Competition Revenues	85400		cat1 & 2 Sanction Fees Protest Fees
1.3	Financial Income	0		
1.4	Commercial Revenues	14550		CIVL badges ASC proficiency Cards etc
1.5	Other Income	0		
	Total Income	99,950		
B EXPENDITURE				
2.1	Administration Expenses Administration - fees, post etc		31180	
2.2	Operating Expenses (Travel, Acc'n & Subs, Representation etc)		105900	Includes IT Systems - 30,000€ ExecBoard, Bureau Meetings, Plenary Stock: Championship Medals Events, Org Meetings, Representation Travel and Meetings
2.3	Marketing / Communication		3500	training; add'n airport medals, judge certificates etc.
2.4	Financial Costs		0	
2.5	Others		1000	Contingency for exceptional charges (FAI !!! ?)
	Total Expenditure		141580	Tech & Safety development
C OPERATING BALANCE (Income versus Expenditure)				
9	TOTALS	99,950	141580	
10	Provisional 2019 BALANCE		-41630	€
D ASC 'Special' Reserve Account				
11	B/F 31.12.19		117007	
12	Income from CIVL ASC account		-41630	
13	Initial C/F 31.12.20		75377	€
	Add'n Capital Expenditure		0	
14	Assets		8000	(IPPI Cards sales value estimate, badges and pins)
15	Liabilities (C/F from 2020)		7000	Late payments

Appendix H: 2021 (Draft) Budget Submission – for 2020 Plenary Approval

FAI (CIVL) ASSETS											
Serial	Report at 2020 Plenary										
	ASSET description	Life (years)		2017	2018	2019	2020	2021	2022	2023	
1	IPPI Cards	None	Initial Cost	2435		2455					
			Annual Depreciation	61	815	815	752				
			Total Depreciation	61	876	1691	2435				
			End of Year Value	2374	1559	3199	0				
2	Flight Recorders	four (4)	Initial Cost	28487							
			Annual Depreciation		7114	9485	9485	2371			
			Total Depreciation		7114	16599	26084	28455			
			End of Year Value		21373	11888	2403	32			
3	Acro Raft	four (4)	Initial Cost	2000							
	2019 purchase		Annual Depreciation			500	500	500	500		
			Total Depreciation			500	1000	1500	2000		
			End of Year Value			1500	1000	500	0		
4	AMD	four (4)	Initial Cost	13133							
			Annual Depreciation		364	4373	4373	4023			
			Total Depreciation		364	4737	9110	13133			
			End of Year Value		12769	8396	4023	0			
5	EMS	five (5) plus	Initial Cost	60000							
	2019 purchase		Annual Depreciation			12000	12000	12000	12000	12000	
			Total Depreciation			12000	24000	36000	48000	60000	
			End of Year Value			48000	36000	24000	12000	0	

Appendix I: 2019 FAI CML Assets List (Draft)