

16.1 *Aeromodelling Fund – financial requirements*

The FAI book keeping runs in CHF on daily exchange rate basis. As CIAM uses EUR, the CIAM statement values can be obtained only by using the actual exchange rates, therefore the current values for the actual year so far are approximate and not yet all items included, therefore not complete.

16.2 *Final CIAM Budget for 2017*

Based on the final statement of June 29 and the exchange rate for EUR/CHF used by the office, the final 2016 figures are::

<i>Special Reserve</i>	<i>on Jan. 01, 2017:</i>	<i>EUR 55 355</i>	<i>(Opening balance)</i>
<i>Net result</i>	<i>on Dec. 31, 2017:</i>	<i>EUR 5 816</i>	<i>(Net movement)</i>
<i>Special Reserve</i>	<i>on Dec. 31, 2017:</i>	<i>EUR 61 326</i>	<i>(Closing balance).</i>
<i>Liabilities net</i>	<i>on Dec. 31, 2017:</i>	<i>EUR -919</i>	

16.3 *Sanction fees*

The payment situation is quite the same as usual. The majority of the sanction fees arrived in time, some were again late or not fully paid, or information is missing, clarifications are in progress.

16.4 *Payments for medals (as of Oct.31.)*

The medal payment status for 2018 is better than in some previous years. One medal payment is not yet paid by China (WCh F3U).

16.5 *CIAM Scholarship (as of Oct.31.)*

The eights edition of CIAM scholarship has been finished, the EUR 2000 scholarship was not yet transferred to the winner.

16.6 *Estimation for the final net result (balance) of CIAM account for 2018*

As nearly all the sanction fee payments arrived in November, these are not yet appearing in the available CIAM budget statement as of *Oct. 31*. I have got a total value of sanction fees *yesterday* which is added to the net result and special reserve values from the statement, so the provisional budget figures are:

<i>Special Reserve</i>	<i>on Jan. 01, 2018:</i>	<i>EUR 61 326</i>	<i>(Opening balance)</i>
<i>Net result</i>	<i>on Oct. 31, 2018:</i>	<i>EUR -13 564</i>	<i>(Provisional value)</i>
<i>Special Reserve</i>	<i>on Oct. 31, 2018:</i>	<i>EUR 47 762</i>	<i>(Provisional value).</i>
<i>Liabilities net</i>	<i>on Oct. 31, 2018:</i>	<i>EUR ---</i>	<i>(---)</i>

The *actual* reimbursements of Bureau members at the December meeting, the cost of the December Bureau meeting, other pending liabilities, majority of the sanction fee payments, payments on the way and some not yet recorded other items will affect the final figures by the end of the year. The net result of the CIAM account can be only roughly estimated around + EUR 5000.

As it is *usual*, some budgeted costs are not yet spent and some not budgeted items will appear in 2019.

16.7 *Order of World Cup medals and diplomas*

The stock of medals and diplomas will not cover the full need to be handed over to the 2018 medal winners at the 2019 Plenary. Based on the relating Bureau decision, 200 sets of medals in plastic case were ordered from Finland, organized by Sandy Pimenoff, and are ready for shipment to the FAI HO this week. The necessary 600 diplomas are just ordered also, organized by the FAI HO (Christine Rousson). These stocks will cover the need for about seven years. The total cost remains within the budgeted EUR 10 000.

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